

A Consent Decree Pursuant to Article 50B of the Economic Competition Law, 1988

A. Definitions

“**The Tribunal**” – the Competition Tribunal;

“**The Law**” – the Economic Competition Law, 5748-1988;

“**The Commissioner**” – The Competition Commissioner;

“**The Purchase**” – the purchase of 8,204 DSPC shares and 291,700 PC UK shares by White Mountains in accordance with the agreements dated May 7, 2020, which resulted in WM’s holdings in the Corporations’ share capital to increase by only 3.78 percent;

“**DSPC**” – DavidShield – PassportCard Ltd.;

“**PC UK**” – PassportCard Limited;

“**WM**” – White Mountains Investments (Luxemburg) S.a.r.l.;

“**The Corporations**” – DSPC and PC UK;

B. Commitments Subject of the Decree

1. DSPC shall pay a total of NIS 200,000 to the state treasury, and WM shall pay a total of NIS 680,000 to the state treasury within thirty (30) days from the date of the Tribunal's decision giving effect to an order for these consents in accordance with Article 50B of the Law.
2. Subject to the approval of this consent decree by the Tribunal and the compliance with the provisions of section 1 above, the Commissioner will not take enforcement measures against DSPC, PC UK and WM or any of their representatives, including past or present officers, employees, and shareholders, concerning the lack of reporting of the Purchase to the Commissioner.
3. Nothing contained in this decree shall derogate from any obligation or limitation imposed on DSPC, PC UK and WM under any law, including by virtue of the Law.

In witness whereof

DavidShield –
PassportCard Ltd.

Date

The undersigned, legal counsel for DavidShield – PassportCard Ltd., hereby confirms that the person who signed above is an authorized signatory of DavidShield – PassportCard Ltd.

Signature and stamp



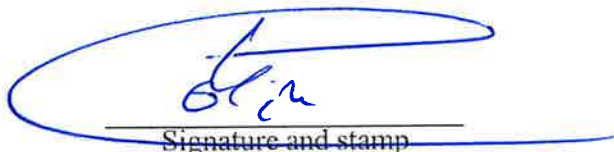
White Mountains
Investments (Luxemburg)
S.a.r.l

By: Manfred Schneider (Alter Domus), Manager

September 17, 2024

Date

The undersigned, legal counsel for White Mountains Investments (Luxemburg) S.a.r.l, hereby confirms that the person who signed above is an authorized signatory of White Mountains Investments (Luxemburg) S.a.r.l.



Signature and stamp

By: Raphael Collin, CM Law S.a r.l.



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The Competition
Commissioner

Date